Town of Georgetown, IN

Resolution # R-06-01

A RESOLUTION OF THE TOWN COUNCIL OF GEORGETOWN RE-APPROPRIATING MONIES FROM CASH RESERVES FOR THE FISCAL YEAR 2006

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the entity responsible to appropriate and otherwise direct the use of the monies of Georgetown, and the Town of Georgetown is a Town chartered in and by the State of Indiana; and,

WHEREAS, the Town Council for the Town of Georgetown, Indiana is the local governing board, in accordance with Indiana State Law; and,

WHEREAS, the Town Council authorized the construction of a garage at the police station last year, but it took the Town until January 9, 2006 to secure a State Building Permit for the garage. As such, the Council must re-appropriate the Funds originally appropriated in previous years, and;

WHEREAS, the Town Council has publicly advertised their identification of these financial concerns, and held a public hearing on same.

NOW THEREFORE, BE IT RESOLVED by the Town Council for the Town of Georgetown as follows:

SECTION 1. Gaming Fund, #242

The "Capital Outlay" Classification of the General Fund shall be increased by \$5,346.

This increased appropriation is money remaining from the Police Department renovation of 1636 Henriott Rd, and the Council allocated this money toward the construction of a 2.5 car garage at the rear of this property in 2005.

SECTION 2. Cumulative Capital Improvement Fund, #401. At the September 15, 2005 meeting of the Town Council, the Council authorized the expenditure of \$5,504 to pay part of the expense of building a garage for the Police Station. This Resolution will authorize the transfer of that \$5,504 to the General Fund for ultimate expenditure in paying for the Police garage.

Adopted by the Town Council of the Town of Georgetown, Indiana, this

16 day of February 16, 2006.

Gary Smith, President
Jeff McCaffrey, Vice President
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Dean Hammersmith, Member
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Chris Carter, Member

ATTEST:

Douglas Cook, Clerk/Treasurer